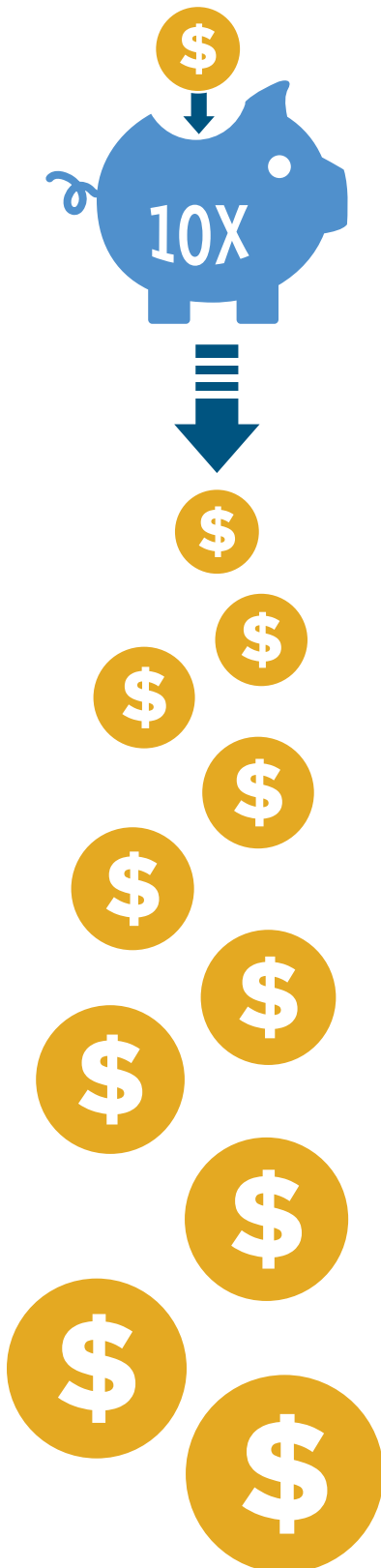


BREAKDOWN OF ACTUAL COST TO INVESTORS



ASSUME INCOME OF \$50K

PA tax of 3.07% = \$1,535 in state tax liability

EITC Investment to The Silver Academy of \$1,535 at 90% credit = \$1,381.⁵⁰ in credit

Actual Cost to Investor = \$153.⁵⁰

Benefit to The Silver Academy = \$1,535

ASSUME INCOME OF \$100K

PA tax of 3.07% = \$3,070 in state tax liability

EITC Investment to The Silver Academy of \$3,070 at 90% credit = \$2,763 in credit

Actual Cost to Investor = \$307

Benefit to The Silver Academy = \$3,070

ASSUME INCOME OF \$250K

PA tax of 3.07% = \$7,675 in state tax liability

EITC Investment to The Silver Academy of \$7,675 at 90% credit = \$6,907.⁵⁰ in credit

Actual Cost to Investor = \$767.⁵⁰

Benefit to The Silver Academy = \$7,675

INVESTMENT TO THE PRE-K PROGRAM AT THE BRENNER FAMILY EARLY LEARNING CENTER

EITC awards dollar-for-dollar tax credits applicable against the taxpayers tax liability at either 90% or 100% for investments in the Brenner Family Early Learning Center, depending upon the timing of the contribution and the party making the contribution. Investments under \$10,000 to the Pre-K Program at the ELC by businesses that are approved directly through DCED or by individuals that participate in certain SPEs are refunded at 100% and therefore incur no cost to the investor. Certain restrictions apply.

EITC participants are also permitted to *deduct the un-credited portion* of their investment as a charitable contribution on their federal income taxes. Depending upon the investor's tax bracket, this could reduce the final out-of-pocket cost by an additional few percentage points.